



## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### KAMINIORA - Equilibre - Class Retail USD

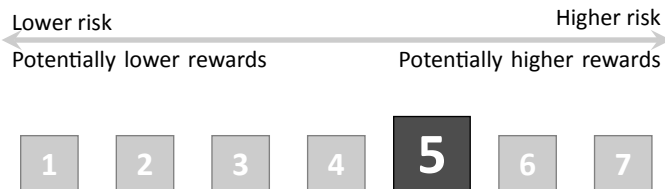
(ISIN: NO ISIN) Equilibre (the 'Fund') is a Sub-Fund of KAMINIORA (the 'Company').

Lemanik Asset Management S.A. is the Management Company (the 'Management Company') to the Fund.

### Objectives and Investment Policy

- The investment objective of the Sub-Fund is to seek capital appreciation over the long term through a flexible, active and opportunistic allocation of assets. As a result, the Sub-Fund may alternatively adopt an offensive or defensive investment strategy based on market conditions and opportunities.
- In order to achieve this objective, the Sub-Fund will invest predominantly in Investment Funds investing in equity and equity related securities, debt instruments, currencies and Money-Market Instruments in varying proportions depending on market opportunities. In any event, the Sub-Fund will not invest more than 60% of its assets in equity and equity related securities.
- The Sub-Fund's investments will be determined on a discretionary basis, using both a technical and a "top-down" analysis of the markets and will not be constrained by any geographical, sectorial or currency limitations.
- Depending on market conditions and opportunities, the Sub-Fund may hold up to 49% of its net assets in cash or cash equivalents.
- The Fund may use Financial Derivatives Instruments (instruments whose prices are dependent on one or more underlying assets 'FDIs'). The Fund invests in FDIs in order to reduce the possibility of financial losses or to achieve higher gains. The Fund is expected to have an increased market exposure as a result of such investments.
- Purchase and sale of shares in the Fund can be made on a daily basis.
- Any income arising from the Fund's investments is reflected in the value of your shares as all income is reinvested rather than being paid out.
- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within five years.

### Risk and Reward Profile



- The lowest category does not mean a risk free investment.
- The risk and reward profile may change over time.
- Historical data may not be a reliable indication for the future.
- This fund is in category 5, since the share price has a quite high volatility therefore the risk of loss as well as the expected reward can be medium to high.

The following risks may not be fully captured by the risk and reward indicator:

- Equity Risk: The risk that investments depreciate because of stock market dynamics.
- Market Risk: The Fund's assets may decrease because of sovereign acts and political transformation, which may also influence free trade of currency. In addition, risks may arise because of restricted information possibilities in addition to less stringent supervision and control of certain markets. The performance of these markets may be subject to significant volatility.

A complete description of risk factors is set out in the Prospectus in the section entitled 'Specific risks'.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

As the share class has not had a full year of performance, the ongoing charges figure is an estimated figure.

This figure may vary from year to year. It excludes:

- Performance Fees.
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another Fund.

## Past Performance

Please note there is not a complete calendar year of performance available for this share class.

For more information on charges, please see the 'Fees and Expenses' section of the Prospectus.

One-off charges taken before or after you invest

<b>Entry charge</b>	3.00%
<b>Exit charge</b>	0.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

<b>Ongoing charges</b>	3.00%
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Charges taken from the Fund under certain specific conditions

<b>Performance Fee</b>	None
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## Practical Information

- This Key Investor Information Document (KIID) is specific to this share class. Other Share Classes are available for this Fund as described in the Fund's prospectus.
- **Depositary:** The Fund's assets are held with RBC Investor Services Bank S.A. and are segregated from the assets of other sub-funds of the Company. The assets of the Fund cannot be used to pay the debts of other sub-funds of the Company.
- **Further information and price availability:** Further information about the Company (including the current Prospectus and most recent annual report) is available in English, and information about the Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on [www.fundsquare.net](http://www.fundsquare.net) or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing [info@lemanik.lu](mailto:info@lemanik.lu).
- **Taxation:** The Fund is subject to taxation legislation in

Luxembourg, which may have an impact on your personal tax position as an investor in the Fund.

- **Liability:** Lemanik Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- **Specific information:** You may convert shares in the Fund for shares in other Sub-Funds. Further information and provisions are in the Prospectus.
- **Remuneration policy:** A paper copy of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, and the persons responsible for awarding the remuneration and benefits, is available free of charge upon request. A detailed description of the policy is also available at [www.lemanikgroup.com/management-company-service\\_substance\\_governance.cfm](http://www.lemanikgroup.com/management-company-service_substance_governance.cfm).